

2019/EVEN/ECOH-601/173

TDC Even Semester Exam., 2019

ECONOMICS  
( Honours )  
( 6th Semester )



Course No. : ECOH-601 (Theory)

( History of Economic Thought—II )

Full Marks : 50

Pass Marks : 17

Time : 2 hours

*The figures in the margin indicate full marks  
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

- (a) What is liquidity trap?

(b) Analyze the contribution of Keynes to the history of economic thought. 3+7=10
2. Explain the concept of effective demand. What role does it play in Theory of Employment? Explain. 3+7=10

J9/1533

( Turn Over )

( 2 )

UNIT—II

3. Define fiscal policy. Discuss briefly the role of deficit spending as a fiscal policy. 3+7=10
4. (a) Explain the working of multiplier with the help of diagram.
- (b) How does expectation differ from uncertainty? 7+3=10

UNIT—III

5. (a) Explain the main economic ideas of Ranade.
- (b) Make a comparison between the economic ideas of Kautilya and Valluvar. 4+6=10
6. Explain the relevance of economic ideas of R. C. Dutta in the present-day economy. 10

UNIT—IV

7. Discuss the contribution of Mahatma Gandhi to economic thought. 10
8. (a) What is the place of machine and labour in Gandhian economies?

( 3 )

- (b) How did Mahatma Gandhi encourage cottage industries through Swadeshi Movement?  $3+3+4=10$

UNIT—V

9. Explain the 'state of wantlessness'. Do you think that the theory of wantlessness provides insights that help to move towards sustainable development?  $4+6=10$

10. Write short notes on the following :  $5+5=10$

(a) Objectives of the National Planning Committee

(b) Gadgil's strategy of development

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